

## Cape Verde (2006)

Region: Sub-Saharan Africa

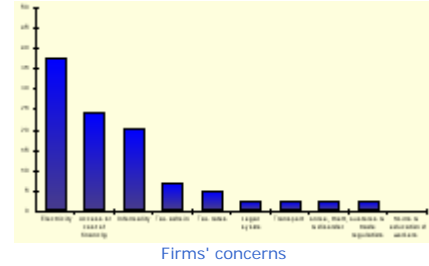
Income category: Lower middle income

Population: 506,807

GNI per capita (US\$): 1,870

Number of firms surveyed: 47

\* Please see the [Economy Characteristics methodology](#) for information on sources.



Bureaucracy	Cape Verde	Region	All countries
Senior management time spent in dealing with requirements of government regulation (%)	11.41	9.01	7.02
Consistency/predictability of officials' interpretations of regulations affecting the firm	65.22	50.24	47.14

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Corruption	Cape Verde	Region	All countries
Unofficial payments for typical firm to get things done (% of sales)	0.02	1.78	1.33
Firms expected to give gifts in meetings with tax inspectors (%)	13.79	18.76	32.13
Value of gift expected to secure government contract (% of contract)	0.12	4.03	2.21

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Courts	Cape Verde	Region	All countries
Confidence level in the judiciary system (%)	..	60.42	57.87
Time spent resolving a dispute (weeks)	..	10.33	12.67
No resolutions in courts for overdue payments (%)	..	83.43	49.35

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Crime	Cape Verde	Region	All countries
Security costs (% of sales)	1.11	1.34	1.75
Losses due to theft, robbery, vandalism, and arson against the firm (% of sales)	2.22	1.54	0.80

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Finance	Cape Verde	Region	All countries
Internal finance for investment (%)	72.86	68.98	64.43
Bank finance for investment (%)	20.89	18.47	15.66
Informal finance for investment (%)	0.00	3.56	4.68
Supplier credit financing (%)	8.57	12.04	8.79

Value of collateral needed for a loan (% of the loan amount)	118.24	140.39	136.69
Loans requiring collateral (%)	85.71	85.16	80.16

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<b>Informality</b>	<b>Cape Verde</b>	<b>Region</b>	<b>All countries</b>
Sales amount reported by a typical firm for tax purposes (%)	82.20	77.97	82.06

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<b>Infrastructure</b>	<b>Cape Verde</b>	<b>Region</b>	<b>All countries</b>
Delay in obtaining an electrical connection (days)	n.a.	38.60	20.28
Number of electrical outages (days)	13.14	34.43	20.08
Value lost due to electrical outages (% of sales)	8.45	5.17	3.81
Number of water supply failures (days)	12.75	21.58	9.98
Delay in obtaining a mainline telephone connection (days)	8.89	53.13	26.51
Firms using the Web in interaction with clients/suppliers (%)	21.28	24.80	44.37

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<b>Innovation</b>	<b>Cape Verde</b>	<b>Region</b>	<b>All countries</b>
ISO certification ownership (%)	4.26	12.85	14.04
Spending on R&D (% sales)	7.38	1.11	1.08

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<b>Jobs</b>	<b>Cape Verde</b>	<b>Region</b>	<b>All countries</b>
Firms offering formal training (%)	42.55	38.38	44.65
Permanent skilled workers receiving training (%)	9.47	21.52	25.53
Employment growth over the last 3 years (%)	..	19.68	18.39

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<b>Tax</b>	<b>Cape Verde</b>	<b>Region</b>	<b>All countries</b>
Average time firms spent in meetings with tax officials (days)	0.80	4.36	3.32

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<b>Trade</b>	<b>Cape Verde</b>	<b>Region</b>	<b>All countries</b>
Average time to clear direct exports through customs (days)	n.a.	3.96	3.86
Longest time to clear direct exports through customs (days)	n.a.	7.95	7.20

Average time to claim imports from customs (days)	10.58	6.84	5.53
Longest time to claim imports from customs (days)	18.70	14.28	19.20
Firms that export directly (%)	4.26	27.77	25.98